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Each candlestick typically shows one day, it is like a combination of line-chart and bar chart. Each bar represents the four relevant aspects the high, low, opening and closing. Candlesticks are usually composed of the body (black or white), and an upper and a lower shadow: the area between the open and the close is called the real body, price excursions above and below the real body are called shadows.

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The Encyclopedia of Candlestick Charts is a reference that every technical analyst will want to own.\* Thomas N. Bulkowski (Keller, TX) is a successful full-time investor, the author of Trading Classic Chart Patterns and Encyclopedia of Chart Patterns, First Edition.

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In this revised and expanded second edition of the bestselling Encyclopedia of Chart Patterns, Thomas Bulkowski updates the classic with new performance statistics for both bull and bear markets and 23 new patterns, including a second section devoted to ten event patterns. Bulkowski tells you how to trade the significant events -- such as quarterly earnings announcements, retail sales, stock ...

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Tall candles perform better than short ones. To determine whether the candle is short or tall, compute its height from highest high to lowest low price in the candle pattern and divide by the breakout price. A zero median means separating lines have a number of candles with no shadow. In many candlestick types, tall shadows outperform.

### Separating Lines, Bearish - Encyclopedia of Candlestick ...

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