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Hardcover - August 9, 2005. by. David F.  
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In Unconventional Success, investment legend David F. Swensen offers incontrovertible evidence that the for-profit mutual-fund industry consistently fails the average investor. From excessive management fees to the frequent "churning" of portfolios, the

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relentless pursuit of profits by mutual-fund management companies harms individual clients.

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Unconventional Success: A Fundamental Approach to Personal Investment.

Unconventional its history, this fund has essentially been offered as an admiral share class so we use the admiral share returns sequence for this allocation. In addition I serve as an administrator of finiki, the Canadian financial wiki, and as an administrator of the John C.

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Unconventional Success is a perfect summary of what is wrong with a very important industry. This book should lead the reader to better investment decisions. -- Michael F. Price, Managing Partner, MFP Investors

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## **Unconventional Success: A Fundamental Approach to Personal**

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Unconventional Success: A Fundamental Approach to Personal Investment ("Unconventional Success") was released by David Swenson on August 9, 2005. David Swenson has been the chief investment officer of Yale's endowment fund since 1985 and currently manages over \$25 billion in assets.

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## **An Unconventional ...**

“Unconventional Success: A Fundamental Approach to Personal Investment recommends that investors engage not-for-profit fund management companies to create broadly diversified, passively managed portfolios. Note that most mutual-fund assets rest under the control of for-profit management companies.

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